

TREASURE ISLAND COUNTRY CLUB

MINUTES OF THE BOARD OF TRUSTEES SPECIAL MEETING held September 21, 2014, at the Grapeview Firehall/Horton Community Center, 4350 East Grapeview Loop Road, Grapeview, WA. The meeting was opened at 5 PM by President Mike Croke and attended by Larry Grumme, Roger Hansen, David Madson, Morina Dustan. Also attending were members Linda Pryor, Daryl Axelson, Rod Wilkinson, and Tom and Cheri Swettenam.

President Mike Croke stated the purpose of the meeting was to discuss the Water System Renovation Plan prepared by Gray & Osborne's consulting engineers and to work towards reaching a consensus on a recommendation that would include financing options and a proposed time frame for proceeding with upgrades to the system

The recommended upgrades include seismic stabilization of the reservoir, installation of a pressure booster system, and the addition of water mains that would provide fire flow capabilities. It was noted that the water mains proposed for fire flow would not replace the main lines that currently distribute water to the water service connections. Also, the water lines that go from the service meters to the residences are owned and maintained by the property owners and are not included in any of the projects addressed by the renovation plan.

Larry Grumme reported the representative from the USDA researched the average household income on the island and determined that it is too high for the Association to qualify for a grant. Their loan program may still be an option. Phased projects can be funded through this loan program, borrowing in increments as phased projects are initiated over the years. It was noted that accounting procedures would have to accommodate their requirement that all water system income (from Dues) and expenses be tracked separately from other operations and maintenance. Other financing options include a low interest loan through the Drinking Water State Revolving Loan Fund (DWSRF), and building up the reserves in the Asset Replacement Fund to provide funding for the recommended upgrades.

The Trustees discussed the engineer's recommendations and a suggestion was made to schedule another meeting with the engineer to ask questions. In lieu of a meeting, it was agreed that the Trustees would write down any questions they may have regarding the engineer's report or recommendations and send them to Larry by the end of the week; Larry will consolidate all the questions and submit them to by email to Gray and Osborne for answers.

Following discussion, the Trustees agreed that the seismic stabilization of the reservoir is the priority at this time. The pressure booster pump and fire flow upgrades could be deferred as part of a long term plan unless research or circumstance indicates more immediate attention is warranted.

Motion to continue to pursue a short term plan for the water reservoir seismic stabilization and have information prepared for a May informational meeting was made by Morina Dustan, seconded by Larry Grumme and passed.

Motion to defer any further investigation of the pressure booster pump system unless a qualifying impact during the seismic stability study warrants it was made by Morina Dustan, seconded by Larry Grumme and passed.

Motion to defer any further investigation of the fire flow capability unless a qualifying impact during the seismic stability study warrants it was made by Morina Dustan, seconded by Larry Grumme and passed.

President Croke adjourned the meeting at 6:10 PM.

Written by Linda Pryor/Executive Secretary