

TREASURE ISLAND COUNTRY CLUB

**ARTICLES OF INCORPORATION
OF
TREASURE ISLAND COUNTRY CLUB**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, each of whom is a citizen of the United States of America and a resident of the State of Washington, have associated themselves together for the purpose of forming a non-profit corporation under Chapter 24.04 RCW of the Laws of the State of Washington, and in pursuance thereof do hereby sign and acknowledge the following Articles of Incorporation, in triplicate originals, and state as follows:

ARTICLE I

The name of the corporation shall be TREASURE ISLAND COUNTRY CLUB.

ARTICLE II

The general nature of the business of the corporation and the objects and purposes proposed to be transacted, promoted and carried on by it, are as follows:

1. The establishment and maintenance of social relations among the owners of property on Reach Island, in Mason County, State of Washington, and to do any and all such acts and things as may be provided in the By-Laws of this corporation for the administration, advancement and protection of said Reach Island as a residential area, and the maintenance and improvement of all easements and access roads.
2. To acquire, construct, contract to construct, purchase, own, lease, mortgage, sell, operate and maintain, on Reach Island and approaches in Mason County, Washington, rights-of-way, easements and roads throughout Reach Island and approaches, bridge to the mainland, domestic waster system consisting of wells, storage tanks, mains, laterals and easements as a part of a completed water system throughout Reach Island for the purpose of supplying to members a domestic water supply; bathing beaches and boat landings, and to purchase electricity and an electric light and power distribution system throughout Reach Island to supply to members of this corporation electric current for light, heat and power purposes and for all other purposes for which electric current may be used.
3. To petition for, accept, acquire, own, hold franchises, easements or grants from the County of Mason, State of Washington, for the purpose of establishing, building, erecting and maintaining electric distribution lines and water mains.
4. To lease, own, hold, acquire or purchase real estate or any interest therein for the purpose of carrying out any of the purposes and objects for which this corporation is formed. Such property may be acquired to satisfy any debt due this corporation.
5. To render services to members of this corporation of the character above set forth, without profit to the corporation. The cost of such service to members shall include, however, all necessary operating costs and charges and depreciation, obsolescence and replacement costs, and such fund or funds for contingencies or for the reimbursements of members who advance money or convey property to the corporation, as the trustees of this corporation shall deem wise or necessary for the safe and conservative management and operation of the business of the corporation.
6. To contract indebtedness, borrow money, execute promissory notes and secure the same upon the property of the corporation or otherwise, whenever necessary; to receive contracts, promissory notes, bonds and other evidences of indebtedness; to make any and all contracts of every kind and nature whatsoever concerning the purposes of property of this corporation, as fully and completely as any natural person may contract with reference to his individual business and individual property.

ARTICLE III

The corporation is to have perpetual existence.

ARTICLE IV

The registered office of the corporation is to be located and its principal place of business shall be at P.O. Box 44, Grapeview, Mason County, Washington.

ARTICLE V

Membership in the Club and voting rights of such members shall be stated in the Bylaws of the Club.

ARTICLE VI

The management of this corporation shall be vested in a Board of Trustees, the number of which shall not be less than five. The number, qualifications, terms of office, manner of election, time and place of meeting, and powers and duties of the Board of Trustees shall be such as are prescribed by the By-Laws of the corporation.

ARTICLE VII

The authority to make the original By-Laws for the corporation is hereby expressly vested in the membership of the corporation.

ARTICLE VIII

The corporation reserves the right to amend, alter, change or repeal any provision contained in these Articles of Incorporation in the manner now or hereafter prescribed by statute, and all rights conferred on the members herein are granted subject to this reservation.

ARTICLE IX

The names and post office addresses of the trustees who shall first manage the affairs of the corporation for not less than two (2) or more than six (6) months from the date of the Articles of Incorporation are filed with the Secretary of State are as follows:

ARTICLE X

The qualifications of the members of this corporation, the property, voting and other rights and privileges of membership, and the liabilities to charges and assessments of members shall be as set forth in the By-Laws of the corporation.

ARTICLE XI

The corporation may be dissolved by following the procedures outlined in RCW 24.03 et seq., as those statutes may be amended from time to time, and owners shall have voting rights (one vote per Lot) with regard to such questions, provided that, in the event of dissolution of this corporation, or in the event it shall cease to carry out the objectives and purposes herein set forth, all business, property, and assets of the corporation shall go and be distributed to one or more nonprofit corporations or public bodies as may be selected by the board of directors of this corporation and approved by at least two-thirds of the votes which members present at such meeting or represented by proxy are entitled to cast to be used for, and devoted to, the purpose of a community facility project or other purposes to serve the public welfare of the community. In no event shall any of the assets or property, in the event of dissolution thereof, go or be distributed to members, directors, stockholders, or others having financial or managerial interest in the corporation either for the reimbursement of any sum subscribed, donated or contributed by such members or for any other purposes, provided that nothing herein shall prohibit the corporation from paying its just debts.

IN WITNESS WHEREOF, we, the undersigned, the incorporators of this corporation, have this _____ day of _____, 1966, hereunto set our hands and seals, in triplicate.

Article V amended August 1, 2009

Article I amended February 5, 2011

Article XI amended (by addition) March 26, 2011

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